

June 13, 2002

H 1665. INTERSTATE AIR COURIERS - BILL LEE. TO AMEND TAX LAWS RELATED TO INTERSTATE AIR COURIERS. Rewrites the definitions of "interstate air courier's hub" and "interstate air courier" in GS 105-164.3(13) and (15). Rewrites GS 105-129.2A to provide that in the case of an interstate air courier that enters into a real estate lease on or before Jan. 1, 2006, with an airport authority that provides for the lease of at least 100 acres with a lease term in excess of 15 years, the law providing for tax incentives for new and expanding businesses is repealed effective for business activities that occur on or after Jan. 1, 2010 (in other cases the law sunsets Jan. 1, 2006), and makes related conforming changes. Rewrites GS 105-129.4(b) to provide that in the case of an interstate air courier, the taxpayer may exclude part-time jobs in making the wage calculation for purposes of the credit for creating jobs or for worker training. Changes in definitions are effective July 1, 2002, and apply to sales made on or after that date. Remainder of the act is effective for taxable years beginning on or after Jan. 1, 2002.

Intro. by Gray.

Ref. to Finance	GS 105
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August 28, 2002

H 1665. INTERSTATE AIR COURIERS- BILL LEE. Intro. 6/13/02. House committee substitute makes the following changes to 1st edition. Amends various provisions in GS 105-129 to allow 7 years rather than 5 for an interstate air courier that has or is constructing a hub in this state to place the investment in service in connection with the eligible business. Also amends the wage standard contained in GS 105-129.4(b) to account for the value of health insurance to part-time jobs.