

March 1, 2001

**H 346. INSURANCE PRODUCER LICENSING.** *TO REVISE THE LAWS ON LICENSING OF INSURANCE AGENTS AND BROKERS TO MAKE THEM CONFORM TO A MODEL UNIFORM INSURANCE PRODUCER LICENSING ACT OF THE NATIONAL ASSOCIATION OF INSURANCE COMMISSIONERS AND THEREBY, ALONG WITH THE OTHER STATES, ACHIEVE NATIONAL UNIFORMITY IN LICENSING INSURANCE PRODUCERS, AS PROVIDED BY THE FEDERAL GRAMM-LEACH-BLILEY ACT, PUBLIC LAW 106-102.* Adds a new section to GS Ch. 58, Art. 33 providing that no person may sell, solicit, or negotiate insurance in NC unless the person is licensed in accordance with Art. 33. Adds new sections on (1) general license requirements, (2) application for a license, (3) suspension, revocation, or nonrenewal of licenses, (4) notification to the Comm'n of Ins. of termination of the appointment, employment, contract or other insurance business relationship with a producer, (5) temporary licensing, (6) commissions, and (7) assumed names. Repeals GS 58-33-30(a), (b), and (c), 58-33-45, 58-33-55, 58-33-65. Makes changes to GS 58-33-32 (interstate reciprocity in producer licensing). Makes conforming changes. Effective July 1, 2002.

**Intro. by Hurley and Dockham.**

Ref. to Insurance	GS 58
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