

March 1, 2001

**H 356. COLLECTION AGENCY/BAIL BOND AMENDMENTS.** *TO UPDATE THE BOND REQUIREMENTS FOR COLLECTION AGENCIES; TO REQUIRE NONRESIDENT COLLECTION AGENCIES TO POST A SECOND BOND FOR EXPENSES INCURRED BY THE STATE IN A RECEIVERSHIP PROCEEDING INVOLVING THE COLLECTION AGENCY; TO MAKE TECHNICAL CORRECTIONS; TO ALLOW BAIL BONDSMEN TO CREATE SHARED TRUST ACCOUNTS; TO CODIFY AN ADMINISTRATIVE RULE ON BONDSMEN AFFIDAVITS; AND TO AUTHORIZE THE COMMISSIONER TO DENY LICENSE RENEWALS TO PROFESSIONAL BONDSMEN UNTIL THEY CURE DEPOSIT DEFICIENCIES.* Amends sections of GS Ch. 58 as title indicates. Effective Oct. 1, 2001, and applicable to permits issued or renewed on or after that date.

**Intro. by Dockham and Hurley.**

Ref. to Insurance	GS 58
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April 10, 2001

**H 356. COLLECTION AGENCY/BAIL BOND AMENDMENTS.** Intro. 3/1/01. House committee substitute makes the following changes to 1st edition. Makes technical changes only.

June 13, 2001

**H 356. COLLECTION AGENCY/BAIL BOND AMENDMENTS.** Intro. 3/1/01. Senate committee substitute makes the following changes to 2nd edition. Changes title to read, *TO UPDATE THE BOND REQUIREMENTS FOR COLLECTION AGENCIES; TO CLARIFY THE DEFINITION OF COLLECTION AGENCY; TO REQUIRE NONRESIDENT COLLECTION AGENCIES TO POST A SECOND BOND FOR EXPENSES INCURRED BY THE STATE IN A RECEIVERSHIP PROCEEDING INVOLVING THE COLLECTION AGENCY; TO CONFORM THE LAW ON DECEPTIVE REPRESENTATION BY COLLECTION AGENCIES TO FEDERAL LAW; TO MAKE TECHNICAL CORRECTIONS; TO ALLOW BAIL BONDSMEN TO CREATE SHARED TRUST ACCOUNTS; TO CODIFY AN ADMINISTRATIVE RULE ON BONDSMAN AFFIDAVITS; AND TO AUTHORIZE THE COMMISSIONER TO DENY LICENSE RENEWALS TO PROFESSIONAL BONDSMEN UNTIL THEY CURE DEPOSIT DEFICIENCIES.* Adds revisions to GS 58-70-15 to simplify definition of collection agencies. Adds amendments to GS 58-70-110 regarding notice to consumer in initial written or oral communication that purpose of communication is to collect a debt. Revises definition of "accommodation bondsman" in GS 58-71-1 to provide that it includes any person who does not charge a fee or receive any consideration for surety. Revises GS 58-71-20 to provide that surrender of defendant prior to a breach of an undertaking is to the sheriff of the county where the defendant is bonded to appear or county in which defendant was bonded. Amends GS 58-71-40 to add provision that licensing requirement does not apply to employees of bondsman who perform only normal office duties. Makes other technical changes.

July 9, 2001

**SL 2001-269 (H 356). COLLECTION AGENCY/BAIL BOND AMENDMENTS.** *AN ACT TO UPDATE THE BOND REQUIREMENTS FOR COLLECTION AGENCIES; TO CLARIFY THE DEFINITION OF COLLECTION AGENCY; TO REQUIRE NONRESIDENT COLLECTION AGENCIES TO POST A SECOND BOND FOR EXPENSES INCURRED BY THE STATE IN A RECEIVERSHIP PROCEEDING INVOLVING THE COLLECTION AGENCY; TO CONFORM THE LAW ON DECEPTIVE REPRESENTATION BY COLLECTION AGENCIES TO FEDERAL LAW; TO MAKE TECHNICAL CORRECTIONS; TO ALLOW BAIL BONDSMEN TO CREATE SHARED TRUST ACCOUNTS; TO CODIFY AN ADMINISTRATIVE RULE ON BONDSMEN AFFIDAVITS; AND TO AUTHORIZE THE COMMISSIONER TO DENY LICENSE RENEWALS TO PROFESSIONAL BONDSMEN UNTIL THEY CURE DEPOSIT DEFICIENCIES.* Summarized in *Daily Bulletin* 3/1/01, 4/10/01, and 6/13/01. Enacted July 6, 2001. Effective Oct. 1, 2001, and applies to permits or licenses issued or renewed on or after that date.