

March 1, 2001

H 358. INSURANCE EXAM LAW AMENDMENTS. *TO PROVIDE FOR SHARING OF INFORMATION PRODUCED BY, OBTAINED BY, OR DISCLOSED TO THE INSURANCE COMMISSIONER UNDER THE EXAMINATION LAW; AND TO CLARIFY THAT THE EXAMINATION LAW APPLIES TO ALL PERSONS SUBJECT TO REGULATION BY THE INSURANCE COMMISSIONER.* Amends sections of GS Ch. 58 as title indicates. Specifically provides that the Comm'r may use information in furtherance of any regulatory or legal action brought as part of the Comm'r's official duties. Also provides that the Comm'r may (1) share and receive information, including confidential and privileged information, with and from other regulatory agencies, the NAIC, and with various enforcement authorities provided that the recipient must maintain the confidential and privileged status of the information and (2) enter into agreements governing sharing and use of information.

Intro. by Dockham and Hurley.

Ref. to Insurance	GS 58
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