

March 12, 2001

H 558. REAL ESTATE/TRAVEL AGENT FEES REGULATED. TO AUTHORIZE THE REAL ESTATE COMMISSION TO PERMIT REAL ESTATE BROKERS TO PAY TRAVEL AGENTS FOR PROCURING POTENTIAL TENANTS IN VACATION RENTAL TRANSACTIONS. Adds new GS 93A-12 authorizing the Real Estate Comm'n to issue rules permitting a real estate broker to pay a fee or other consideration to a travel agent for introducing or procuring tenants in vacation rental transactions. Specifies that the rules may include a definition of "travel agent," regulation of the conduct of permitted transactions, and a limitation of the amount of the fee or other consideration that may be paid. Provides that the Comm'n may not authorize a person or entity not licensed as a broker or salesperson to negotiate on behalf of another any real estate transaction or payment of fees authorized by the section. Effective Jan. 1, 2002.

Intro. by Redwine.

Ref. to Ways & Means	GS 93A
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April 3, 2001

H 558. REAL ESTATE/TRAVEL AGENT FEES REGULATED. Intro. 3/12/01. House committee substitute makes the following changes to 1st edition. Changes title to *AN ACT TO AUTHORIZE THE REAL ESTATE COMMISSION TO ADOPT RULES TO PERMIT REAL ESTATE BROKERS TO PAY TRAVEL AGENTS FOR PROCURING POTENTIAL TENANTS IN VACATION RENTALS*. Amends GS 93A-3, rather than adding new 93A-12 (as in first edition), but otherwise does not change substance.

July 24, 2001

SL 2001-293 (H 558). REAL ESTATE/TRAVEL AGENT FEES REGULATED. AN ACT TO AUTHORIZE THE REAL ESTATE COMMISSION TO ADOPT RULES TO PERMIT REAL ESTATE BROKERS TO PAY TRAVEL AGENTS FOR PROCURING POTENTIAL TENANTS IN VACATION RENTALS. Summarized in *Daily Bulletin* 3/12/01 and 4/3/01. Enacted July 21, 2001. Effective Jan. 1, 2002.