

February 7, 2001

H 59. STUDY D/C PENSION PLAN. TO ESTABLISH THE DEFINED CONTRIBUTION PENSION PLAN STUDY COMMISSION. Creates the 17-member Defined Contribution Pension Plan Study Comm'n to examine the feasibility and desirability of establishing a defined contribution pension plan to provide portable retirement benefits for teachers and state employees. Provides that the Comm'n shall terminate after it reports on the results of its study and its recommendations to the 2002 Regular Session of the 2001 General Assembly. Appropriates \$50,000 from the General Fund to the General Assembly for the 2001-2002 fiscal year to fund the Comm'n. Effective July 1, 2001.

Intro. by Baker.

Ref. to Rules	STUDY APPROP.
---------------	---------------