

March 14, 2001

**H 604. AMEND CHARLOTTE FIREFIGHTERS' RETIREMENT ACT. AMEND THE LAW ESTABLISHING THE CHARLOTTE FIREMEN'S RETIREMENT SYSTEM.** As title indicates. Changes include the following. (1) For Plan Years beginning on or after 1/1/96, limits annual compensation to each member to no more than the OBRA 1993 annual compensation limit (\$150,000, as adjusted by the Commissioner for IRS-allowed cost-of-living increases). (2) Adds payments for unused sick and vacation leave, as well as longevity pay, to compensation used to determine a member's final average salary. To be used, it must have been possible for leave to accrue during two plan years of the member's last five years of membership service, and the longevity payments must have been made during that same time frame. (3) Changes contribution that a member must make to the Retirement System to receive membership service credits for periods of workers' compensation, accident and sickness, FMLA, or long-term disability benefits. Current multiplier is compensation member would have earned times the sum of the then current social security contribution rate plus 5%. Makes the multiplier 12.65%, and eliminates reference to social security contribution rate. (4) Makes same rate change stated in (3) to the general contribution rate for System members. New contribution rate would be compensation times 12.65%. (5) Provides, effective 12/12/94, that this Act shall be construed and enforced according to the requirements of the Uniformed Services Employment and Reemployment Rights Act of 1994.

**Intro. by Alexander .**

Ref. to Pensions	MECKLENBURG
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April 18, 2001

**SL 2001-22 (H 604). AMEND CHARLOTTE FIREFIGHTERS' RETIREMENT ACT. AN ACT TO AMEND THE LAW ESTABLISHING THE CHARLOTTE FIREMEN'S RETIREMENT SYSTEM.** Summarized in *Daily Bulletin* 3/14/01. Enacted April 16, 2001. Effective July 1, 2001.