

February 7, 2001

H 61. INCREASE INTANGIBLES REIMBURSEMENT. TO INCREASE THE INTANGIBLES TAX REIMBURSEMENT TO LOCAL GOVERNMENTS AND MODIFY THE DISTRIBUTION FORMULA. Amends GS 105-275.2 to set the allocation to counties at \$130 million annually. Alters distribution formula to provide an increasing amount to be allocated on a per capita basis each year until 2005, when 100% would be allocated per capita. Effective July 1, 2001.

Intro. by Mitchell.

Ref. to Finance	GS 105
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