

March 15, 2001

H 637. MODIFY FUEL TAX FORMULA. TO ADJUST THE FORMULA FOR CALCULATING THE MOTOR FUEL EXCISE TAX RATE. Amends GS 105-449.80(a) to raise the variable wholesale component of motor fuel excise tax rate from 5½ cents a gallon, up from 3½ cents, or 7% (unchanged) of the average wholesale price of motor fuel, whichever is greater. Effective July 1, 2001.

Intro. by Crawford.

Ref. to Finance	GS 105
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