

March 22, 2001

H 748. NO TAX ON NEWSPAPERS SOLD IN VENDING MACHINES (=S 400). TO EXEMPT NEWSPAPERS SOLD THROUGH A VENDING MACHINE FROM SALES AND USE TAX.

Identical to S 400, introduced 3/12/01.

Intro. by Nesbitt.

Ref. to Finance	GS 105
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November 13, 2001

H 748. VEHICLE TAX CAP TRANSITION. Intro. 3/22/01. House committee substitute makes the following changes to 1st edition. Replaces original bill (was concerned with taxes on newspapers sold in vending machines) with bill titled *TO PROVIDE TRANSITIONAL PROVISIONS FOR THE REPEAL OF THE HIGHWAY USE TAX CAP ON NONCOMMERCIAL MOTOR VEHICLES*.

Section 34 of SL 2001-424, the annual appropriations act, repealed the \$1500 cap on sales taxes on noncommercial motor vehicles and made the change applicable to certificates of title issued on or after Oct. 1, 2001. Bill would retain the cap if purchase of vehicle was made before Oct 1, 2001, or if was made pursuant to contract entered into or awarded before Oct. 1, 2001. Effective July 1, 2001.

November 20, 2001

H 748. VEHICLE TRANSITION/PREMIUMS TAX/PREPARED FOOD. Intro. 3/22/01. Senate committee substitute makes the following changes to 2nd edition. Changes title to *AN ACT TO PROVIDE TRANSITIONAL PROVISIONS FOR THE REPEAL OF THE HIGHWAY USE TAX CAP ON NONCOMMERCIAL MOTOR VEHICLES, TO TEMPORARILY MODIFY THE TAXATION OF HMOS AND MEDICAL SERVICE CORPORATIONS, AND TO CLARIFY THE SALES TAX EXEMPTION FOR PREPARED FOOD*. Repeals provisions of 2001 Appropriations Act (S.L. 2001-424) relating to tax rates for various corporations. Changes tax rate for Art. 65 corporations and HMOs from 0.833% to 1.1% effective for tax years beginning on and after Jan. 1, 2003, and establishes rules for making estimated payments of these taxes for 2003. For tax years beginning on and after Jan. 1, 2004, establishes tax rates for Art. 65 corporations and HMOs of 1%. Effective Jan. 1, 2002, amends GS 105-164.13B, as amended by S.L. 2001-347 (Uniform Sales and Use Tax Administration Act) to exempt certain items from the tax if they would be exempt if purchased under the food stamp program, and makes technical changes to that provision.

November 27, 2001

H 748. VEHICLE TRANSITION/PREMIUMS TAX/PREPARED FOOD. Senate amendment was unavailable at press time and will be summarized in the *Daily Bulletin* of Nov. 28.

November 28, 2001

H 748. VEHICLE TRANSITION/PREMIUMS TAX/PREPARED FOOD. Intro. 3/22/01. Senate amendment adopted 11/27/01 makes the following changes to 3rd edition. Deletes the exemption for alcoholic beverages from the general definitions in GS 105-164.3, as enacted by S.L. 2001-347 (S 144), and includes "alcoholic beverages, as defined in G.S. 105-113.68" (beverage containing at least 0.5% alcohol by volume) in the items listed in GS 105-164.13B, as enacted by S.L. 2001-347 (S 144), that are subject to the sales tax.

January 9, 2002

SL 2001-489 (H 748). VEHICLE TRANSITION/PREMIUMS TAX/PREPARED FOOD. AN ACT TO PROVIDE TRANSITIONAL PROVISIONS FOR THE REPEAL OF THE HIGHWAY USE TAX CAP ON NONCOMMERCIAL MOTOR VEHICLES, TO TEMPORARILY MODIFY THE TAXATION OF HMOS AND MEDICAL SERVICE CORPORATIONS, AND TO CLARIFY THE SALES TAX EXEMPTION FOR PREPARED FOOD. Summarized in *Daily Bulletin* 11/13/01, 11/20/01, and 11/28/01. Enacted Dec. 19, 2001. Section 1 and Subsections 2(a)-(d) are effective Dec. 19, 2001. Subsections 2(f) and (g) are effective for taxable years beginning on or after Jan.

1, 2004. Subsection 2(h) is effective for taxable years beginning on or after Jan. 1, 2003. Section 3 is effective Jan. 1, 2002.