

March 29, 2001

H 874. LAURINBURG OCCUPANCY TAX. TO AUTHORIZE THE CITY OF LAURINBURG TO LEVY A ROOM OCCUPANCY AND TOURISM DEVELOPMENT TAX. Authorizes city council to levy room occupancy tax of up to 3%. Tax will be levied, collected, and administered as per GS 160A-215. Net proceeds of tax must be distributed to Laurinburg Tourism Development Authority, created by city council as a public authority under the Local Gov't Budget and Fiscal Control Act. At least one-third of tourism authority's members must be persons affiliated with businesses that collect the tax and at least three-fourths of the members must be individuals currently active in the promotion of travel and tourism in the city. Tourism authority must use two-thirds of net tax proceeds to promote travel and tourism and the remainder for tourism-related expenditures as defined in act.

Intro. by Yongue and Bonner.

Ref. to Finance	SCOTLAND
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