

March 29, 2001

H 881. TYRRELL TRANSFER TAX. *TO AUTHORIZE TYRRELL COUNTY TO LEVY A ONE PERCENT LOCAL LAND TRANSFER TAX.* Authorizes board of comm'rs, if approved by voters in referendum or after public hearing if issue has not submitted to voters or has not been defeated in referendum, to levy an excise tax on instruments conveying interests in real property. Tax rate may not exceed \$1 for each \$100 of consideration or value, including value of any lien or encumbrance. Proceeds of tax will be credited to county's general fund and may be used for any lawful purpose.

Intro. by Culpepper.

Ref. to Rules	TYRRELL
---------------	---------