

April 9, 2001

H 999. RETIREMENT COLA INCREASES. *TO PROVIDE COST-OF-LIVING INCREASES FOR RETIREES OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE JUDICIAL RETIREMENT SYSTEM, AND THE LEGISLATIVE RETIREMENT SYSTEM.* Amends the three retirement systems cited in title as title indicates, providing for a 1.6% increase in retirement benefits. Also amends GS 128-27, Local Government Employees' Retirement System, to provide for same percentage increase. Effective July 1, 2001.

Intro. by Cox and Barefoot.

Ref. to Pensions	GS 120, 128, 135
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June 25, 2001

H 999. AMEND MEMBERSHIP REQUIREMENTS. Intro. 4/9/01. House committee substitute makes the following changes to 1st edition. Changes title to *AN ACT TO CHANGE THE MEMBERSHIP REQUIREMENTS OF THE LEGISLATIVE RETIREMENT SYSTEM AND TO ELIMINATE CERTAIN PROHIBITIONS ON RECEIVING BENEFITS UNDER THAT SYSTEM.* Amends GS 120-4.11, -4.21(c), and -4.22(d) to eliminate prohibition on receiving benefits under Legislative Retirement System if member is qualified to contribute to or is receiving benefits from Teachers' and State Employees' Retirement System, Local Governmental Employees' Retirement System, Law Enforcement Officers' Retirement System, or Consolidated Judicial Retirement System.