April 5, 2001

S 1043. STUDY COLLECTION OF COMMERCIAL DEBT. TO AUTHORIZE THE LEGISLATIVE RESEARCH COMMISSION TO STUDY THE ISSUE OF GARNISHMENT FOR PURPOSES OF COLLECTING COMMERCIAL DEBT. Authorizes the Legislative Research Comm'n (LRC) to study the means available to creditors to collect commercial or business debt. Directs the LRC, if it undertakes the study, to determine whether legislation is advisable to allow the garnishment of debtor's income and the like and, if so, what types of income should be garnished or be exempt from it. Allows the Comm'n to review other state laws, including South Carolina's. Allows the LRC to make an interim report to the 2001 General Assembly and to make a final report to the 2003 session.

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Ref. to Rules	STUDY