

april 5, 2001

S 1045. BILL LEE ACT CHANGES. TO AMEND THE WILLIAM S. LEE QUALITY JOBS AND BUSINESS EXPANSION ACT. Amends GS 105-129.5(c) to provide that unused tax credits for research and development activities under GS 105-129.10 may be carried forward for the succeeding 15 years. Amends GS 105-129.4(b4) to provide that the taxpayer must certify that there are no Occupational Safety and Health Act (OSHA) final orders within the past three years for willful serious violations or for failing to correct such violations. Imports the definition of "serious violation" from GS 95-127. Requires taxpayer also to certify that within the preceding three years the taxpayer's rate for lost workday injury and illness cases is at or below the 75th percentile, as those rates are published by the Bureau of Labor Statistics. Requires certification information required by the Sec'y of Revenue be provided to the Sec'y of Commerce. Extends expiration date of provisions in SL 1998-55 allowing Piedmont Triad International Airport to contract for the design and construction of an air freight distribution facility on airport property from Jan. 1, 2004 to July 1, 2007. Makes section concerning certification of OSHA violations effective Jan. 1, 2002. Makes other provisions applicable to taxable years beginning on or after Jan. 1, 2001.

Intro. by Hoyle.

Ref. to Finance	GS 105
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