

June 4, 2002

**S 1160. REVENUE LAWS TECHNICAL CHANGES.** *TO MAKE TECHNICAL CHANGES AND CLARIFYING CHANGES TO THE REVENUE LAWS AND RELATED STATUTES.* As title indicates.

**Intro. by Hartsell, Clodfelter, Dalton, Hoyle, Kerr, Webster.**

Ref. to Finance	GS 105, 153A, 160A
-----------------	--------------------

July 2, 2002

**S 1160. REVENUE LAWS TECHNICAL CHANGES.** Intro. 6/4/02. Senate committee substitute makes the following changes to 1st edition. Revises title to read *TO MAKE TECHNICAL AND CLARIFYING CHANGES TO THE REVENUE LAWS AND RELATED STATUTES AND TO PROVIDE A ONE-TIME EXTENSION TO THE TIME PERIOD IN WHICH A TAXPAYER MAY SIGN A LETTER OF COMMITMENT WITH THE DEPARTMENT OF COMMERCE TO QUALIFY FOR A LOWER TIER DESIGNATION.* As title indicates. Also revises date for charges levied under GS 58-6-25(c) on health maintenance organizations, effective for taxable years beginning on or after Jan. 1, 2003. Clarifies that tax credits for qualified donations of conservation property under GS 105-130.34(a) apply only to donations in perpetuity. Revises definition of "recreational vehicle" under GS 105-187.1(4) to accord with definition under GS 20-4.01(32a). Revises formula for distribution of net use tax proceeds to local governments under GS 105-269.14(b) to make total percentage of tax distributed match the percentage of tax generated locally and to make distributions proportional to total distributions under Arts. 39, 40, 42, 43 and 44 of GS Ch. 105 and SL 1967-1096.

August 13, 2002

**SL 2002-72 (S 1160). REVENUE LAWS TECHNICAL CHANGES.** *AN ACT TO MAKE TECHNICAL AND CLARIFYING CHANGES TO THE REVENUE LAWS AND RELATED STATUTES AND TO PROVIDE A ONE-TIME EXTENSION TO THE TIME PERIOD IN WHICH A TAXPAYER MAY SIGN A LETTER OF COMMITMENT WITH THE DEPARTMENT OF COMMERCE TO QUALIFY FOR A LOWER TIER DESIGNATION.* Summarized in *Daily Bulletin* 06/04/02 and 07/02/02. Enacted August 12, 2002. Effective August 12, 2002.