

February 14, 2001

S 140. CHARITABLE CONTRIBUTIONS REPORTED. TO REQUIRE PERSONS TO REPORT TO THE SECRETARY OF STATE CHARITABLE CONTRIBUTIONS SOLICITED OR ACCEPTED FOR NAMED INDIVIDUALS AND TO APPROPRIATE FUNDS FOR THE PUBLIC INFORMATION PROGRAM.

Amends GS 131F-31 (contributions solicited for, or accepted by or on behalf of, a named individual) to require that before a trustee may disburse funds from a trust account, the trustee must make a written record stating the total contributions received, their sources and the amount from each source and verifying the purpose for which the funds will be used (currently the trustee need only verify the purpose for which the funds will be used). Adds new provision requiring that the trustee file the record with the Sec'y of State by Dec. 31 of each year in which there are funds in the account. Adds new provision making the section applicable to any person who solicits or accepts contributions for, or on behalf of, a named individual in an amount of \$1,000 or more and providing that the prohibitions and enforcements of GS Ch. 131F, Art. 4, apply to any person who violates this section. Amends the exemption in GS 131F-3(3) (any person who received less than \$25,000 in contributions in any year and does not provide compensation to specified individuals) to make it subject to GS 131F-31. Adds a new provision to GS 131F-20 making it unlawful to fail to file a report required by GS 131F-31. Appropriates \$20,000 from the General Fund to the Dep't of the Sec'y of State for 2001-2002 for the Public Information Program developed by the Sec'y pursuant to GS 131F-30 to educate the public about the requirements of the act. Effective July 1, 2001.

Intro. by Rand.

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| Ref. to Judiciary I | GS 131F, APPROP |
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May 30, 2001

S 140. CHARITABLE CONTRIBUTIONS REPORTED. Intro. 2/14/01. Senate committee substitute makes the following changes to 1st edition. Expands bill to require report of contributions solicited or accepted for named causes as well as named individuals, and changes title accordingly. Requires that report be made to clerk of court in county in which the trust account is located. Original bill required report to be filed with the Sec'y of State. Removes substantive provisions of bill from GS 131F and creates new Chapter 131G entitled "Reporting of Contributions."