

February 22, 2001

S 208. UNDEVELOPED CEMETERY CONSTRUCTION. *LIMITING THE TIME FOR THE START AND COMPLETION OF AN UNDEVELOPED AREA IN A CEMETERY IN WHICH SALES HAVE BEEN MADE FOR GRAVE SPACES.* Adds new GS 65-70.1 to require cemetery company to start construction of a predeveloped garden (defined as an undeveloped area in a cemetery intended to be developed and used for the interment in the ground of the remains of deceased persons) within 48 months after the date of the first sale for the development of an undeveloped area of the cemetery and to complete construction within five years of the date of the first sale. Cemetery Comm'n may grant one-year extension for completion of construction for good cause. Proceeds from sale of spaces in a predeveloped garden must be deposited in a separate trust account administered in accordance with GS 65-66 and may be withdrawn only after Cemetery Comm'n determines that construction has been completed in whole or in part. Requires Cemetery Trustee to complete construction of project using funds in trust account if cemetery fails to complete construction in timely manner.

Intro. by Clodfelter.

Ref. to Judiciary I	GS 65
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