

March 1, 2001

S 269. AMEND INVESTMENT ADVISER LAW. TO AMEND THE DEFINITION OF INVESTMENT ADVISER REPRESENTATIVE; TO ALLOW MULTIPLE REGISTRATION OF INVESTMENT ADVISER REPRESENTATIVES FOR CERTAIN PURPOSES; AND TO REVISE THE REGISTRATION AND NOTICE FILING PROCEDURES. Amends GS 78C-2(3) (definition of investment adviser representative) to provide that person who is employed by or associated with investment adviser covered by federal law only includes person who has place of business in state and is covered by federal definition of investment service representative or is not a "supervised person" under federal law and regulations. Amends GS 78C-16 to allow investment adviser representative to be registered with more than one investment adviser, subject to disclosure requirements specified in bill. Amends GS 78C-17 to allow designee of Administrator (Sec'y of State) to charge reasonable costs for processing filings required for initial or renewal application. Rewrites GS 78C-20(a) to designate that applications for initial and renewal registrations and notice filings to be filed with Investment Adviser Registration Depository, and repeals current subsection (b) of that section. Effective Oct. 1, 2001, for filings on or after that date.

Intro. by Hoyle.

Ref. to Commerce	GS 78C
------------------	--------

April 23, 2001

S 269. AMEND INVESTMENT ADVISER LAW. Intro. 3/01/01. Senate committee substitute makes technical changes to the 1st edition.

July 9, 2001

SL 2001-273 (S 269). AMEND INVESTMENT ADVISER LAW. AN ACT TO AMEND THE DEFINITION OF INVESTMENT ADVISER REPRESENTATIVE; TO ALLOW MULTIPLE REGISTRATION OF INVESTMENT ADVISER REPRESENTATIVES FOR CERTAIN PURPOSES; AND TO REVISE THE REGISTRATION AND NOTICE FILING PROCEDURES. Summarized in *Daily Bulletin* 3/1/01 and 4/23/01. Enacted July 9, 2001. Effective Oct. 1, 2001, and applies to applications for initial or renewal registrations and notice filings filed on or after that date.