

March 1, 2001

S 289. TAX CREDITS FOR GLEANING/DONATION OF PRODUCE. *TO INCREASE THE TAX CREDIT FOR PERMITTING GLEANING OF CROPS AND TO ESTABLISH A CREDIT AGAINST INCOME TAX FOR THE DONATION OF HARVESTED AND PACKAGED FRESH PRODUCE.*

Increases tax credit for permitting the gleaning of crops from 10 percent to 50 percent of the market price of the quantity of the gleaned crop. Creates new tax credits for corporations and other taxpayers that donate fresh produce to a nonprofit organization. Allows a credit of 10 percent of the market price of the donated produce. Effective for taxable years beginning on or after Jan. 1, 2001.

Intro. by Albertson.

Ref. to Finance	GS 105
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