

March 5, 2001

**S 298. EXPAND HOMESTEAD EXEMPTION.** *TO INCREASE THE HOMESTEAD EXEMPTION FROM PROPERTY TAXES AND TO RAISE THE INCOME LIMIT FOR QUALIFYING FOR THE EXEMPTION.* As title indicates, increases homestead exemption from the first \$20,000 to the first \$25,000 of appraised value, and raises income limit for qualifying for exemption from \$15,000 to \$25,000. Makes additional technical and conforming changes. Effective for taxes imposed for taxable years beginning on or after July 1, 2001.

**Intro. by Kinnaird.**

Ref. to Finance	GS 105
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