

March 5, 2001

S 310. UNIFORM SECURITIES REGULATION. *TO CLARIFY THE LAW GOVERNING ADMINISTRATIVE PROCEEDINGS OF THE SECRETARY OF STATE; TO AUTHORIZE THE SECRETARY OF STATE TO APPOINT A HEARING OFFICER TO CONDUCT HEARINGS ON LICENSING MATTERS; AND TO AUTHORIZE THE SECRETARY OF STATE TO ADOPT UNIFORM NATIONAL SECURITIES REGULATION STANDARDS BY TEMPORARY RULE.* As title indicates.

Intro. by Hoyle.

Ref. to Commerce	GS 78A, 78C, 150B
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May 7, 2001

S 310. UNIFORM SECURITIES REGULATION. Intro. 3/5/01. House committee substitute makes the following changes to 1st edition. Adds amendments to several sections in GS Chapter 78A (NC Securities Act), Chapter 78C (Investment Advisers), and Chapter 78D (Commodities Act) to change deadlines. In GS 78A-18(a) changes from 15 days to 20 the time the Sec'y of State has to schedule a hearing (after request for a hearing) on a summary order to deny or revoke an exemption to coverage for a particular security or transaction. In GS 78A-29(c) changes from 15 days to 20 the time the Sec'y of State has to schedule a hearing (after request for a hearing) on a summary order to postpone or suspend a registration statement. In GS 78A-39(c) changes from 15 days to 20 the time the Sec'y of State has to schedule a hearing (after request for a hearing) on a summary order to deny or revoke the registration of a dealer or salesman. In GS 78C-19(c) changes from 15 days to 20 the time the Sec'y of State has to schedule a hearing (after request for a hearing) on a summary order to deny or revoke the registration of an investment adviser or investment adviser representative. In GS 78D-4(e) changes from 30 days to 20 the time the Sec'y of State has to schedule a hearing (after request for a hearing) on a summary order to deny or suspend the exemption of a qualified commodities seller. In GS 78D-30 changes from 30 days to 20 the time the Sec'y of State has to schedule a hearing (after request for a hearing) on a summary order to commence an administrative proceeding. Also makes a change in GS 78D-25(a) to conform with substantive changes made in original bill.

May 30, 2001

SL 2001-126 (S 310). UNIFORM SECURITIES REGULATION-AB *AN ACT TO CLARIFY THE LAW GOVERNING ADMINISTRATIVE PROCEEDINGS OF THE SECRETARY OF STATE; TO AUTHORIZE THE SECRETARY OF STATE TO APPOINT A HEARING OFFICER TO CONDUCT HEARINGS ON LICENSING MATTERS; AND TO AUTHORIZE THE SECRETARY OF STATE TO ADOPT UNIFORM NATIONAL SECURITIES REGULATION STANDARDS BY TEMPORARY RULE.* Summarized in *Daily Bulletin* 3/5/01 and 5/7/01. Enacted May 25, 2001. Effective May 25, 2001.