

March 5, 2001

**S 319. COLLECTION AGENCY/BAIL BOND AMENDMENTS (=H 356).** *TO UPDATE THE BOND REQUIREMENTS FOR COLLECTION AGENCIES; TO REQUIRE NONRESIDENT COLLECTION AGENCIES TO POST A SECOND BOND FOR EXPENSES INCURRED BY THE STATE IN A RECEIVERSHIP PROCEEDING INVOLVING THE COLLECTION AGENCY; TO MAKE TECHNICAL CORRECTIONS; TO ALLOW BAIL BONDSMEN TO CREATE SHARED TRUST ACCOUNTS; TO CODIFY AN ADMINISTRATIVE RULE ON BONDSMEN AFFIDAVITS; AND TO AUTHORIZE THE COMMISSIONER TO DENY LICENSE RENEWALS TO PROFESSIONAL BONDSMEN UNTIL THEY CURE DEPOSIT DEFICIENCIES.* Identical to H 356, introduced 3/1/01.

**Intro. by Wellons.**

Ref. to Insurance	GS 58
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