

March 8, 2001

S 379. R.E. AGENTS RELIANCE ON THIRD-PARTY REPORTS. ALLOWING A PERSON LICENSED AS A REAL ESTATE BROKER OR SALESPERSON TO RELY ON INFORMATION RELATING TO THE PHYSICAL CONDITION OF REAL PROPERTY CONTAINED IN A WRITTEN REPORT PREPARED BY A QUALIFIED THIRD PARTY. Adds new GS 93A-12 as title indicates. Provides that licensee shall not be liable or subject to disciplinary action unless licensee had actual knowledge that information was false or acted in reckless disregard of the truth of the information.

Intro. by Clodfelter.

Ref. to Commerce	GS 93A
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