March 13, 2001

S 431. ADJUST LICENSE THRESHOLDS FOR INFLATION. *TO ADJUST THE VALUE THRESHOLDS OF LIMITED AND INTERMEDIATE LICENSES FOR INFLATION UNDER THE LAWS REGULATING GENERAL CONTRACTORS.* Provides that persons holding intermediate licenses may act as general contractor on any single project with a value of up to \$700,000 (currently, \$500,000), and holders of limited licenses may act as general contractor on any single project with a value of up to \$350,000 (currently, \$250,000).

Intro. by Hoyle.		•		
Ref. to Finance		GS 87		

June 4, 2001

SL 2001-140 (S 431). ADJUST LICENSE THRESHOLDS FOR INFLATION. AN ACT TO ADJUST THE VALUE THRESHOLDS OF LIMITED AND INTERMEDIATE LICENSES FOR INFLATION UNDER THE LAWS REGULATING GENERAL CONTRACTORS. Summarized in Daily Bulletin 3/13/01. Enacted May 31, 2001. Effective May 31, 2001.