

March 15, 2001

S 468. WORKERS' COMP. CANCELLATIONS AND RENEWALS (=H 353). *TO PROVIDE FOR GUIDELINES, RIGHTS, AND OBLIGATIONS IN WORKERS' COMPENSATION INSURANCE POLICY CANCELLATIONS AND NONRENEWALS.* Identical to H 353, introduced 3/1/01.

Intro. by Wellons.

Ref. to Insurance	GS 58, 97
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April 5, 2001

S 468. WORKERS' COMP. CANCELLATIONS AND RENEWALS. Intro. 3/15/01. Senate committee substitute adopted 4/4/01 makes the following changes to 1st edition. Requires insurers to use registered or certified mail, return receipt requested, when giving notice of cancellation of workers' compensation or employers' liability insurance policies. Also requires insurers to mail written notice of nonrenewal, premium rate increase, or changes in workers' compensation policies, but regular first-class mail is sufficient for those notifications.

June 5, 2001

S 468. WORKERS' COMP. CANCELLATIONS AND RENEWALS. Intro. 3/15/01. House committee substitute makes the following changes to 2nd edition: (a) amends proposed GS 58-36-110(d) to provide whenever an insurer lowers coverage limits, raises deductibles, or raises premium rates for reasons "within the exclusive control of the insurer" or other than at the request of the policyholder, the insurer shall notify the policyholder 30 days before the effective date, and (b) defines "reasons within the exclusive control of the insurer" to exclude experience modification changes, exposure changes, or loss cost rate changes.

June 26, 2001

SL 2001-241 (S 468). WORKERS' COMPENSATION CANCELLATIONS AND RENEWALS. *AN ACT TO PROVIDE FOR GUIDELINES, RIGHTS, AND OBLIGATIONS IN WORKERS' COMPENSATION INSURANCE POLICY CANCELLATIONS AND NONRENEWALS.* Summarized in *Daily Bulletin* 3/15/01, 4/5/01, and 6/5/01. Enacted June 23, 2001. Effective Oct. 1, 2001, and applies to policies issued, renewed or subject to renewal, or amended on or after that date.