

March 21, 2001

**S 558. LINCOLNTON OCCUPANCY TAX.** *TO AUTHORIZE THE CITY OF LINCOLNTON TO LEVY A ROOM OCCUPANCY AND TOURISM DEVELOPMENT TAX.* As title indicates. Tax rate may not exceed 3 percent. Tax will be levied, collected, and administered under GS 160A-215. If tax is levied, city council must establish new Lincolnton Tourism Development Authority as a public authority under the Local Gov't Budget and Fiscal Control Act. At least one-third of the authority's members must be individuals who are affiliated with businesses that collect the tax and at least three-fourths must be individuals active in the promotion of travel and tourism in the city. Net proceeds of tax will be distributed to authority, which must use two-thirds of net proceeds to promote travel and tourism in Lincolnton and remainder for tourism-related expenses.

**Intro. by Hoyle.**

Ref. to Finance	LINCOLN
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