

March 22, 2001

**S 621. DURHAM IMPACT TAX.** *TO AUTHORIZE DURHAM COUNTY TO LEVY A TAX ON LAND DEVELOPMENT TO PAY PART OF THE COSTS OF SCHOOL CAPITAL FACILITIES.* If approved by majority of voters voting in special advisory referendum, Durham County board of comm'rs may adopt ordinance levying tax on impact of land development within the county (including development within municipality). Net proceeds of tax may be used only for capital improvements related to schools or paying debt service on bonds for capital improvements related to schools. Tax is due when building permit is issued or when construction begins. Unpaid tax constitutes lien on real property constituting the land development. Tax may be collected pursuant to GS 153A-147.

**Intro. by Gulley.**

Ref. to Finance	DURHAM
-----------------	--------