

March 22, 2001

**S 623. CLAYTON ANNEXATIONS.** *TO AUTHORIZE THE TOWN OF CLAYTON TO ENTER INTO AGREEMENTS FOR PAYMENTS IN LIEU OF ANNEXATION.* Authorizes Clayton to enter into agreements with Caterpillar, Cutter Labs, Bayer, and Novo Nordisk with respect to seven tracts of land owned by those companies whereby Clayton will agree not to annex the tracts before Dec. 30, 2006, and the companies will pay annually to Clayton sums to be determined by a formula to be contained in the agreements, based on the valuation of the properties.

**Intro. by Wellons.**

Ref. to Finance	JOHNSTON
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