

March 22, 2001

S 661. CHATHAM LAND TRANSFER TAX. TO AUTHORIZE CHATHAM COUNTY TO LEVY A LOCAL LAND TRANSFER TAX. Authorizes Chatham County to levy an excise tax on instruments conveying interests in real property. Board of comm'rs given authority to levy tax at a rate not to exceed \$1 for every \$100 of the value or consideration, whichever is greater, of the interest conveyed. Tax is payable by the transferor. Taxes are credited to the general fund of the county and may be used for any lawful purpose.

Intro. by Kinnaird and Lee.

Ref. to Finance	CHATHAM
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