

March 22, 2001

S 665. CITY OF MONROE OCCUPANCY TAX. *TO AUTHORIZE THE CITY OF MONROE TO LEVY A ROOM OCCUPANCY AND TOURISM DEVELOPMENT TAX.* As title indicates.

Maximum tax rate is 5%. Tax will be levied, administered, and collected as per GS 160A-215. City must use at least 5% of net proceeds to promote tourism and economic development; remainder may be used for construction, operation, and maintenance of civic center, downtown Monroe development, economic development, and other public purposes.

Intro. by Plyler and Purcell.

Ref. to Finance	UNION
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