March 27, 2001

S 706. SOFT DRINK TAX. *TO LEVY A TWO-CENTS PER BOTTLE TAX ON SOFT DRINKS.* Reenacts the Soft Drink Tax Act, which was phased out beginning in 1997 and repealed as of July 1, 1999. Sets tax rate at \$.02 per bottle, \$2 per gallon of liquid base product, and \$.02 per ounce of dry base product. All exemptions and administrative provisions unchanged. Effective July 1, 2001.

Intro. by Kinnaird.

Ref. to Finance

GS 105