

April 3, 2001

**S 804. TEACHER TAX CREDIT.** *TO CREATE A CREDIT AGAINST THE INCOME TAX OF PUBLIC SCHOOL TEACHERS.* Adds new section to Individual Income Tax statute providing tax credit of \$250 for public school teachers for those with 5-10 years of service and \$500 for those with 10 or more years of service. Teacher must be full-time employee who spends at least 50% of the school day providing classroom instruction and have been employed as teacher for at least 16 weeks during the tax year. Effective retroactively to Jan. 1, 2001.

**Intro. by Forrester.**

Ref. to Finance	GS 105
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