

April 10, 2003

H 1000. MODIFY OPTIONAL RETIREMENT PROGRAM. TO MODIFY THE UNIVERSITY OF NORTH CAROLINA'S OPTIONAL RETIREMENT PLAN. Currently, participation in the University of North Carolina's optional retirement program is limited to administrators, faculty and specified other University employees. Expands list of eligible participants to include the president of the University, employees appointed by the Board of Governors pursuant to GS 116-11(4) or 116-11(5), and non-faculty instructional and research staff who are exempt from the State Personnel Act. Provides that participants with less than one year of coverage under the program who leave the employ of the University under certain circumstances must forfeit their interest in the program that is attributable to the University's contributions (currently, this applies to participants with less than five years of coverage). Provides that program participants have the right to continue contributions to the program during leaves of absence that are for the sole purpose of acquiring knowledge, talents, or abilities and to increase the efficiency of service to the University.

Intro. by Hackney.

Ref. to Pensions	GS 135
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June 26, 2003

H 1000. MODIFY OPTIONAL RETIREMENT PROGRAM. Intro. 4/10/03. House committee substitute makes the following changes to 1st edition. Deletes provision of bill providing that an employee must forfeit University contributions if the employee leaves service with less than one year coverage under the plan and deletes provision providing that program participants have a right to continue participation in the program during certain leaves of absence.

August 8, 2003

SL 2003-356 (H 1000). MODIFY OPTIONAL RETIREMENT PROGRAM. AN ACT TO MODIFY THE UNIVERSITY OF NORTH CAROLINA'S OPTIONAL RETIREMENT PLAN. Summarized in *Daily Bulletin* 4/10/03 and 6/26/03. Enacted August 1, 2003. Effective August 1, 2003.