

April 10, 2003

**H 1093. TECHNICAL AMENDMENTS/INSURANCE GUARANTY ASSOC. TO MAKE TECHNICAL AMENDMENTS TO THE NORTH CAROLINA INSURANCE GUARANTY ASSOCIATION ACT.** Amends GS 58-8-20(4) to provide that definition of "covered claim" does not include fines, penalties or attorney's fees imposed against insolvent insurer. Adds new GS 58-48-20(7a) definition of "ocean marine insurance." Amends GS 58-48-50(a1) to provide that NC Insurance Guaranty Ass'n may recover expenses, including attorney's fees and costs, resulting from claims against certain insureds or affiliates of insolvent insurer. Amends GS 59-48-55(a) to add "right to defense" to those rights that insured must exhaust prior to filing claim with Ass'n and to clarify that claims include those covered by any type of insurance, including first or third-party claims and policies that cover person's liable to the claimant. Makes technical corrections. Effective Oct. 1, 2003.

**Intro. by Culpepper.**

Ref. to Rules	GS 58
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May 29, 2003

**H 1093. TECHNICAL AMENDMENTS/INSURANCE GUARANTY ASSOC.** Intro. 4/10/03. Senate amendment makes the following changes to 1st edition. (1) Changes effective date from Oct. 1, 2003, to when the bill becomes law. (2) Limits application of bill to claims associated with insurers that become insolvent on or after the date that the bill becomes law.

June 11, 2003

**SL 2003-167 (H 1093). TECHNICAL AMENDMENTS/INSURANCE GUARANTY ASSOCIATION. AN ACT TO MAKE TECHNICAL AMENDMENTS TO THE NORTH CAROLINA INSURANCE GUARANTY ASSOCIATION ACT.** Summarized in *Daily Bulletin* 4/10/03 and 5/29/03. Enacted June 10, 2003. Effective June 10, 2003.