

April 10, 2003

**H 1138. PAWN BROKERS ANTITHEFT PROGRAM. TO ESTABLISH A PROGRAM FOR PAWNBROKERS TO AID IN THE RECOVERY OF STOLEN PROPERTY.** Creates new GS 91A-15 establishing a Pawnbroker Stolen Goods Recovery Program. Provides that pawnbrokers may accept items that are suspected of being stolen as long as a written report of the transaction is given to local police and the State Bureau of Investigation. If it is found that the property was stolen, pawnbroker shall receive one point and at end of each calendar year be paid an amount from licensing fees and insurance taxes, in proportion to points earned. Requires that insurance companies pay 25% of the amount of claims that it would have otherwise had to pay out for insured property recovered under Program into Program Fund. Effective Dec. 1, 2003.

**Intro. by Ellis.**

Ref. to Ways & Means	GS 91A
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