April 10, 2003

H 1146. RETAINAGE RULES/PUBLIC CONTRACTS. TO AUTHORIZE THE SECRETARY OF THE DEPARTMENT OF ADMINISTRATION TO ADOPT RULES AND GUIDELINES FOR RETAINAGE FROM PAYMENT ON PUBLIC CONSTRUCTION CONTRACTS. Adopts new Art. 8 of GS Ch. 143 as title indicates and lists those issues that shall be addressed by rules. Authorizes Sec'y of the Department of Administration to adopt temporary rules and requires that rules be adopted within 120 days of date act becomes law.

Intro. by Nesbitt.

Ref. to St. Gov.	GS 143