

April 10, 2003

H 1149. NO SALES TAX ON FREE PUBLICATIONS. TO EXEMPT FREE CIRCULATION

PUBLICATIONS FROM THE SALES TAX. Reenacts and rewrites GS 105-164.13(39) exempting from retail sales and use tax sales of paper, ink, and other tangible personal property to commercial printers and publishers for use in free circulation publications, and sales by printers to publishers of free circulation publications. Defines "free circulation publication." Applicable to sales made on or after July 1, 2003.

Intro. by Nesbitt.

Ref. to Finance	GS 105
-----------------	--------