February 27, 2003

H 116. 20TH HOUSE DISTRICT LOCAL ACT-3. RELATING TO THE 20TH HOUSE DISTRICT. Blank bill.

Intro. by Hill.

Ref. to Rules BRUNSWICK, COLUMBUS

April 30, 2003

H 116. FARM MACHINERY LAW/NOTICE OF TERMINATION (NEW). Intro. 2/27/03. House committee substitute adopted 4/29/03 makes the following changes to 1st edition. Replaces blank bill. Amends GS 66-182 by deleting current subsec. (a) and replacing it with new subsec. requiring any supplier who terminates, fails to renew, or substantially changes the competitive circumstances of an agreement with a dealer without good cause to notify the dealer of the termination not less than 90 days prior to the effective date of the termination and provide 60-days in which the dealer may cure the deficiency. New subsec. (a) also requires a supplier to work with a dealer to achieve desired market share to a reasonable period of time before canceling an agreement because of market penetration. Further amends GS 66-182 by adding new subsec. (a1) providing that a supplier who terminates, fails to renew, or substantially changes the competitive circumstances of an agreement with good cause is not required to notify the dealer of termination or provide a period in which to cure; and by deleting current subsec. (b1). Effective Oct. 1, 2003.