April 10, 2003

H 1173. ECONOMIC DEVELOPMENT DISTRICT. TO PROVIDE ECONOMIC DEVELOPMENT AND TRAINING DISTRICTS. Adds new part 3 to Art. 16 of GS Ch. 153A authorizing county comm'rs to create district as title indicates. Specifies that district must include at least two pharmaceutical or bio-processing facilities occupying at least 425 acres, an additional noncontiguous part of at least 60 acres now or formerly owned by an airport authority, a skills training center situated on at least 25 acres (existing or to be built by the county). Requires petition from owners of at least 50% of the proposed district, based on assessed value. Requires findings about need for district, a public hearing, and appointment of an advisory committee. Allows annexation of additional territory upon petition of owners, if property meets standards. Authorizes levy of tax of up to \$0.08 per \$100 value of property. Proceeds of taxes within district may be used to finance and provide or maintain skills training center. Intro. by Creech.

Ref. to Rules GS 153A