

April 10, 2003

H 1219. CLARIFY DEF. OF DIVISIBLE PROPERTY/EQU. DIST. TO FURTHER CLARIFY THE DEFINITION OF DIVISIBLE PROPERTY UNDER THE LAWS RELATING TO EQUITABLE DISTRIBUTION. Provides that increases in the net value of marital property caused by post-separation payment of marital debt shall be treated as divisible property and credited to the spouse making the payment, regardless of whether the debt is paid by one spouse alone. Effective Oct. 1, 2003.

Intro. by Hackney.

Ref. to Judiciary I	GS 50
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