

May 15, 2003

H 1292. TARGET INCENTIVES TO TRULY DISTRESSED AREAS. TO MODIFY THE BILL LEE ACT TIER DESIGNATION FORMULA TO ASSURE THAT ECONOMIC DEVELOPMENT EFFORTS ARE TARGETED TO TRULY DISTRESSED AREAS. As title indicates. Amends GS 105-129.3(b) to provide that county's rank in ranking of counties is by average rate of unemployment from lowest to highest, for most recent 12-month period for which data are available (now, for preceding three years). Applies to designations made on or after date act becomes law.

Intro. by Holliman, Luebke.

Ref. to Finance	GS 105
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