

May 15, 2003

H 1317. MODIFIED THROWBACK RULE. *TO PROVIDE THAT IN APPORTIONING CORPORATE INCOME TO THIS STATE FOR TAX PURPOSES, ONE-HALF OF THE AMOUNT OF SALES DELIVERED TO ANOTHER STATE WHERE THEY ARE NOT TAXABLE WILL BE TREATED AS SALES IN THIS STATE.* Amends GS 105-130.4(l) as title indicates. Provisions applies if purchaser is United States government or the taxpayer is not taxable in state of the purchaser. Effective for taxable years beginning on or after Jan. 1, 2004.

Intro. by Luebke.

Ref. to Finance	GS 105
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