

May 13, 2004

**H 1423. APPRENTICESHIP TAX CREDIT.** *TO PROVIDE A TAX CREDIT FOR EMPLOYERS WHO PARTICIPATE IN AN APPRENTICESHIP PROGRAM APPROVED BY THE DEPARTMENT OF LABOR.* Amends Ch. 105 by adding a new section allowing eligible employers a credit of 15% of the wages paid to registered apprentices during the taxable year. Defines applicable terms and includes provisions on allocation and documentation. Effective for taxable years beginning on or after January 1, 2005. The fact that an apprenticeship was approved before January 1, 2005, does not render it ineligible for credit.

**Intro. by Howard Sherrill.**

Ref. to Finance

GS 105

June 23, 2004

**H 1423. APPRENTICESHIP TAX CREDIT.** Intro. 5/13/04. House committee substitute makes the following changes to 1st edition. Repeals GS 105-129.16D effective Jan. 1, 2008. Appropriates \$5,000 from the General Fund to the Dep't of Labor for 2004-05 for costs associated with implementing credit, effective July 1, 2004.

July 1, 2004

**H 1423. APPRENTICESHIP TAX CREDIT.** Intro. 05/03/04. House committee substitute makes the following changes to 2nd edition. Makes technical changes only.