

May 20, 2004

H 1602. TAX CREDIT FOR CERTAIN REAL PROP. DONATIONS. TO RECODIFY THE CREDIT FOR CERTAIN REAL PROPERTY DONATIONS AND TO INCREASE THE CREDIT FOR CERTAIN PASS-THROUGH ENTITIES, AS RECOMMENDED BY THE ENVIRONMENTAL REVIEW COMMISSION. As title indicates,

recodifies GS 105-130.34 and -151.12 into new 105-163.021 and adds credit of up to \$500,000 for pass-through entities. Effective for taxable years beginning on or after Jan. 1, 2005.

Intro. by McComas.

Ref. to Finance

GS 105

June 28, 2004

H 1602. DELAYS \$ LIMIT ON CREDIT FOR PARTNERSHIPS (NEW). Intro. 5/20/04. House committee substitute makes the following changes to 1st edition. Replaces existing bill with completely new bill. Amends SL 2001-335, Sec. 3, by extending the expiration date of GS 105-151.12(f) (applying maximum dollar limit for determining amount of the credit for certain real property donations separately to each partner) to Jan. 1, 2007 (was, Jan. 1, 2005).

July 1, 2004

H 1602. DELAYS \$ LIMIT ON CREDIT FOR PARTNERSHIPS. Intro. 05/20/04. House amendment makes the following changes to 2nd edition. Adds provision authorizing the Revenue Laws Study Comm. to study specified issues raised by the credits amended by the act and report its results to the General Assembly by Feb. 1, 2005.

July 9, 2004

H 1602. DELAYS \$ LIMIT ON CREDIT FOR PARTNERSHIPS. Intro. 5/20/04. Senate amendment adopted 7/8/04 makes the following changes to 3rd edition. Amends SL 2001-335, Sec. 3, by extending the expiration date of GS 105-151.12(f) (applying maximum dollar limit for determining amount of the credit for certain real property donations to each partner separately) to Jan. 1, 2006 (was, Jan. 1, 2007).

August 6, 2004

SL 2004-134 (H 1602). DELAYS DOLLAR LIMIT ON CREDIT FOR PARTNERSHIPS. AN ACT TO DELAY THE IMPOSITION ON PARTNERSHIPS OF THE DOLLAR AMOUNT LIMITATION ON THE CREDIT ALLOWED FOR REAL PROPERTY DONATIONS. Summarized in *Daily Bulletin* 6/28/04, 7/1/04, and 7/9/04. Enacted July 29, 2004. Effective July 29, 2004.