

May 24, 2004

H 1624. INCREASE RETIREES' CONTRIBUTORY DEATH BENEFIT. *TO INCREASE THE CONTRIBUTORY DEATH BENEFIT FOR RETIRED MEMBERS OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM, THE LEGISLATIVE RETIREMENT SYSTEM, AND THE CONSOLIDATED JUDICIAL RETIREMENT SYSTEM.* Amends GS 135-5(l) to provide that the existing lump sum death benefit for retired members applies to the deaths that occur on or after Jan. 1, 1999, but before July 1, 2004. Adds a new provision providing that for deaths on or after July 1, 2004, the lump sum amount will be increased from \$6,000 to \$9,000. Makes parallel changes to GS 128-27, 120-4.27, and 135-64. Effective July 1, 2004, and applies to persons dying on or after that date.

Intro. by Bell, G. Wilson.

Ref. to Pensions

GS 120, 128, 135

August 6, 2004

SL 2004-147 (H 1624). INCREASE RETIREES' CONTRIBUTORY DEATH BENEFIT. *AN ACT TO INCREASE THE CONTRIBUTORY DEATH BENEFIT FOR RETIRED MEMBERS OF THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM, THE LEGISLATIVE RETIREMENT SYSTEM, AND THE CONSOLIDATED JUDICIAL RETIREMENT SYSTEM.* Summarized in *Daily Bulletin* 5/24/04. Enacted August 2, 2004. Effective July 1, 2004.