March 6, 2003

H 254. REDUCE YOUTH SMOKING: RAISE TOBACCO TAXES. TO RAISE THE EXCISE TAXES ON CIGARETTES AND OTHER TOBACCO PRODUCTS TO REDUCE AND PREVENT YOUTH SMOKING IN NORTH CAROLINA AND THEREBY PROTECT THE HEALTH AND SAVE THE LIVES OF NORTH CAROLINA'S CHILDREN. Rewrites GS 105-113.5 to change from 2 ½ mills to 3 ¾ cents per cigarette the tax levied on the sale or possession for sale in this state by a distributor. Rewrites GS 105-113.35(a) to change from 2% to 30% the excise tax levied on tobacco products other than cigarettes. Effective July 1, 2003.

Intro. by Weiss, Glazier, Insko, Alexander.

Def to Finance				
Ref. to Finance GS 105		nance		GS 105