

March 6, 2003

H 283. PROPERTY AND CASUALTY INSURANCE OMNIBUS. *TO REQUIRE REAL PROPERTY WARRANTY COMPANIES TO CARRY CONTRACTUAL LIABILITY POLICIES; REQUIRE MOTOR VEHICLE AND HOME APPLIANCE SERVICE AGREEMENT COMPANIES TO USE A SPECIFIC FORMAT ON ALL WRITTEN MATERIALS SUBMITTED; MANDATE ALL REQUIRED SUBMISSIONS TO THE DEPARTMENT OF INSURANCE TO BE IN A SPECIFIC FORMAT IF IN WRITING; REQUIRE WARRANTY COMPANIES TO COMPLY WITH ARTICLE 1 OF CHAPTER 58 OF THE GENERAL STATUTES; DEFINE MECHANICAL BREAKDOWN SERVICE AGREEMENTS AND REQUIRE ALL MECHANICAL BREAKDOWN SERVICE AGREEMENT COMPANIES TO COMPLY WITH ARTICLE 1 OF CHAPTER 58 OF THE GENERAL STATUTES AND WITH THE RULES REGARDING MOTOR VEHICLE AND HOME APPLIANCE SERVICE AGREEMENT COMPANIES; AND PROVIDE THAT A BAD CHECK CONSTITUTES NONPAYMENT OF PREMIUM OF A MOTOR VEHICLE LIABILITY INSURANCE POLICY.* As title indicates. Effective Oct. 1, 2003, except amendment to GS 58-37-50 providing that a bad check constitutes nonpayment of a motor vehicle liability insurance premium is effective when the act becomes law.

Intro. by Nye.

Ref. to Insurance	GS 58
-------------------	-------

April 21, 2003

H 283. PROPERTY AND CASUALTY INSURANCE OMNIBUS. Intro. 3/6/03. House committee substitute makes technical changes only.

May 21, 2003

H 283. PROPERTY AND CASUALTY OMNIBUS. Intro. 3/6/03. Senate committee substitute makes the following changes to 2nd edition. Amends GS 58-1-30(b)(1) to include home exercise and fitness equipment, home health care equipment, power tools or other personal consumer goods in the definition of "home appliance" for purposes of the section. Transfers language in GS 58-1-30(a), exempting certain companies from insurance policy requirements of sec., to new GS 58-1-36(a)(1) – (3), and adds exemption criteria for those companies that do not file an SEC Form 10K or 20-F. Amends GS 58-1-36(c)(5) to clarify that requirement that insurer refund unearned premium is applicable only to service agreement companies. Adds new GS 58-33-18, authorizing Comm'r of Insurance to issue a limited license authorizing self-service storage company to act as an insurer's agent for sale of personal effects insurance on property in self-storage units and other coverages offered in connection with those units. Imposes a number of requirements on licensee, including requiring that self-storage company provide materials clearly describing insurance offered and informing renter that purchase of insurance is not required to rent unit. Makes technical and conforming changes.

June 11, 2003

H 283. PROPERTY AND CASUALTY INSURANCE OMNIBUS. Intro. 3/06/03. Conference report recommends the following changes to 3rd edition to reconcile matters in controversy. The House concurs in the Senate committee substitute with these substantive changes: (1) deletes provisions permitting motor vehicle insurers to terminate liability policy because of receipt of bad check from insured; (2) rewrites the exemption from GS 58-1-30 for home appliance dealers whose primary business is retail sale and service of such appliances, so that such dealers' service agreements need cover "primarily" appliances they sell (now, cover "only" appliances they sell); and (3) rewrites the new exemption from GS 58-1-36 so that 10 years' experience requirement may be met by parent company as well as by company directly subject to section.