

March 6, 2003

H 331. RETIREMENT SYSTEM TECHNICAL CHANGES. TO MAKE TECHNICAL CHANGES TO THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM, AND THE DISABILITY INCOME PLAN OF NORTH CAROLINA. Amends the definition of "compensation" in GS 135-1(7a) and GS 128-21(7a) and the definition of "creditable service" in GS 135-1(8) and GS 128-21(8). Amends GS 135-5(g1) and GS 128-27(g1), pertaining to benefits in the event of the death of a retiree. Amends the conditions stated in GS 135-5(m) and GS 128-27(m) that apply to determine whether a beneficiary may elect an alternate benefit. Amends GS 135-4(f), pertaining to armed service credit and GS 128-26(j1) pertaining to the purchase of creditable service for service in the Armed Forces. Amends GS 135-4(l1) and GS 128-26(j2), pertaining to the purchase of creditable service rendered to any state, territory, or other governmental subdivision of the United States. Amends GS 135-4 (creditable service) and GS 128-26 (allowance for service), by adding a new subsection pertaining to retroactive membership service. Amends GS 135-8 and GS 128-30 (method of financing), adding a new subsection pertaining to retroactive adjustment in compensation or an underreporting of compensation. Amends subsection (4) of GS 135-5(e) and GS 128-27(e) (reexamination of beneficiaries retired for disability) to provide that the benefit payable to a beneficiary who does not or refuses to provide the information requested within 60 days shall not be paid a benefit until the information is provided. If such a refusal or failure to provide information continues for 240 days, the right of the beneficiary to a benefit may be terminated. Amends GS 135-4(v) and GS 128-26(m), pertaining to the proof that a member must supply to be allowed omitted membership service. Amends the provision in GS 135-109 (reports of earnings) regarding the contents of the statement that beneficiaries must provide. Also provides that failure to provide such information for 240 days may result in the termination of benefits (current law requires termination if not provided for 180 days). Makes technical changes.

Intro. by Bell and G. Wilson.

Ref. to Pensions	GS 128, 135
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April 24, 2003

H 331. RETIREMENT SYSTEM TECHNICAL CHANGES. Intro. 3/6/03. House amendment makes the following changes to 1st edition. Amends GS 135-4(l1)(2) to provide that despite requirement of five years of current membership service, member whose membership began before service member desires to purchase shall be eligible to purchase creditable service under subdivision on returning to service as teacher or employee on completion of total of five years of membership service and on completion of one year of current membership service. Makes similar amendment to GS 28-26(j2) (2).

August 8, 2003

SL 2003-359 (H 331). RETIREMENT SYSTEM TECHNICAL CHANGES. AN ACT TO MAKE TECHNICAL CHANGES TO THE TEACHERS' AND STATE EMPLOYEES' RETIREMENT SYSTEM, THE LOCAL GOVERNMENTAL EMPLOYEES' RETIREMENT SYSTEM, AND THE DISABILITY INCOME PLAN OF NORTH CAROLINA. Summarized in *Daily Bulletin* 3/6/03 and 4/24/03. Enacted August 1, 2003. Effective August 1, 2003.