

March 10, 2003

H 358. INCREASE DAMAGE LIMITS FOR MV ACCIDENTS. TO INCREASE THE DAMAGE AMOUNTS ON DEFINED MOTOR VEHICLE ACCIDENTS. Amends 58-36-75(a) to increase the property damage amounts for motor vehicle accidents that may result in a surcharge on insurance premiums as follows: (a) "major accident" - \$4,000 or more (was, \$2,500 or more); (b) "intermediate accident" - \$3,500 to less than \$4,000 (was, \$1, 500 to less than \$2,500); and (c) "minor accident" - \$3,000 or less (was, \$1,500). Effective Oct. 1, 2003.

Intro. by Starnes, Saunders.

Ref. to Insurance	GS 58
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April 1, 2003

H 358. INCREASE DAMAGE LIMITS FOR MV ACCIDENTS. Intro. 3/10/03. House committee substitute makes the following changes to 1st edition. Reduces proposed limit for minor accident from \$3000 to \$1800 (currently, \$1500) and for intermediate accidents from \$4000 to \$3000 (currently, \$2500).

May 20, 2003

H 358. INCREASE DAMAGE LIMITS FOR MV ACCIDENTS. Intro. 3/10/03. Senate committee substitute makes the following changes to 2nd edition. Changes effective date to Jan. 1, 2004 (was Oct. 1, 2003).

June 9, 2003

SL 2003-137 (H 358). INCREASE DAMAGE LIMITS FOR MOTOR VEHICLE ACCIDENTS. AN ACT TO INCREASE THE DAMAGE AMOUNTS ON DEFINED MOTOR VEHICLE ACCIDENTS. Summarized in *Daily Bulletin* 3/10/03, 4/1/03, and 5/20/03. Enacted June 4, 2003. Effective January 1, 2004.